

SAMTEL COLOR LIMITED

Regd. Office : 6th Floor, TDI Centre, District Centre - Jasola, New Delhi - 110025

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2010

(Rs. in Laacs)

Particulars	CONSOLIDATED					
	Quarter Ended	Quarter Ended	Year Ended	Nine Months	Year Ended	Nine Months
	31-03-2010 Unaudited	31-03-2009 Unaudited	31-03-2010 Audited	Period Ended 31-03-2009 Audited	31-03-2010 Audited	Period Ended 31-03-2009 Audited
1 (a) Net Sales / Income from Operations	26,929	24,544	111,429	71,737	111,429	71,737
(b) Other Operating Income	249	478	944	915	944	915
2 Expenditure						
a. (Increase)/Decrease in Stock in trade and work in progress	(417)	649	700	(742)	700	(742)
b. Consumption of raw material	18,417	18,301	75,797	55,546	75,797	55,546
c. Purchase of traded goods	-	-	-	-	-	-
d. Employees cost	2,654	2,364	10,023	7,309	10,023	7,309
e. Depreciation	1,549	1,557	6,289	4,847	6,289	4,847
f. Other expenditure	3,818	4,024	16,186	11,980	16,186	11,980
g. Total	26,021	26,895	108,995	78,940	108,995	78,940
3 Profit (+)/Loss (-) from Operations before Other Income, Interest and Exceptional Items (1 - 2)	1,157	(1,873)	3,378	(6,288)	3,378	(6,288)
4 Other Income	387	85	1,037	296	1,037	296
5 Profit (+)/Loss (-) before Interest and Exceptional Items (3 + 4)	1,544	(1,788)	4,415	(5,992)	4,415	(5,992)
6 Interest (Net)	766	1,585	3,155	4,483	3,155	4,483
7 Profit (+)/Loss (-) after Interest but before Exceptional Items (5 - 6)	778	(3,373)	1,260	(10,475)	1,260	(10,475)
8 Exceptional Items	-	326	6,390	326	6,390	326
9 Profit (+)/Loss (-) from Ordinary Activities before tax (7+ 8)	778	(3,047)	7,650	(10,149)	7,650	(10,149)
10 Tax expense / (Credit) - Net	4	(355)	4	(2,693)	5	(2,693)
11 Net Profit (+) / Loss (-) from Ordinary Activities after tax (9 - 10)	774	(2,692)	7,646	(7,456)	7,645	(7,456)
12 Extraordinary items	-	-	-	-	-	-
13 Net Profit (+)/Loss (-) for the period (11 - 12)	774	(2,692)	7,646	(7,456)	7,645	(7,456)
14 Share of Profit (+) / Loss (-) of Associate Company					62	(96)
15 Net Profit (+) / Loss (-) after share of Associate Company (13-14)					7,707	(7,552)
16 Paid-up Equity Share Capital (Face value Rs.10 each share)	5,359	5,127	5,359	5,127	5,270	5,037
17 Reserves (excluding revaluation reserves as per balance sheet of previous accounting year)	-	-	11,111	3,198	10,091	2,117
18 Earnings Per Share before and after Extraordinary items						
Basic Earnings / (loss) Per Share (not annualised)	0.42	(5.39)	8.53	(14.96)	8.69	(15.41)
Diluted Earnings / (loss) Per Share (not annualised)	0.36	(5.39)	7.46	(14.89)	7.59	(15.41)
19 Public Shareholding						
- Number of Shares	27,002,633	27,716,691	27,002,633	27,716,691	27,002,633	27,716,691
- Percentage of Shareholding	50.39	54.06	50.39	54.06	51.24	55.81
20 Promoters and promoter group Shareholding						
a. Pledged / Encumbered						
- Number of Shares	18,600,442	16,557,442	18,600,442	16,557,442	17,707,442	16,557,442
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	69.96	70.31	69.96	70.31	68.91	73.08
- Percentage of Shares (as a % of the total share capital of the Company)	34.71	32.30	34.71	32.30	33.60	32.87
b. Non - encumbered						
- Number of Shares	7,987,691	6,991,052	7,987,691	6,991,052	7,987,691	6,098,052
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	30.04	29.69	30.04	29.69	31.09	26.92
- Percentage of Shares (as a % of the total share capital of the Company)	14.90	13.64	14.90	13.64	15.16	11.32

NOTES :

- 1 Response to Auditors' comments in the report on the audited financial statements as at March 31, 2009:-
In respect of managerial remuneration amounting to Rs. 46.53 lacs included in the staff cost during the period ended on 31st March, 2009, the Company has already filed the necessary application for seeking approval of the Ministry of Company Affairs.
- 2 Response to Auditors' comments in the report on the audited financial statements as at March 31, 2010:-
In respect of managerial remuneration amounting to Rs. 57.65 lacs included in the staff cost during the year ended on 31st March, 2010, the Company shall be filing the necessary application with the Ministry of Company Affairs seeking its approval.
- 3 Exceptional item represents waiver of principal and differential / penal interest / charges consequent to the revised financial restructuring scheme approved by the lenders under the Corporate Debt Restructuring mechanism.
- 4 No provision for tax has been considered necessary in view of unabsorbed depreciation / carry forward losses.
- 5 There was no unresolved investors' complaints at the beginning of the quarter. Further during the quarter ended March 31, 2010, the Company received 2 complaints which have been suitably resolved.
- 6 The Company is engaged in the business of TV Picture Tubes & Parts and there are no separate reportable segments as per AS - 17 on Segment reporting.
- 7 The consolidation of Samtel Color Limited, its subsidiaries and associates (unaudited) accounts have been done in accordance with the applicable Accounting Standards.
- 8 Previous year/period figures have been regrouped/recast, wherever necessary, to conform to the current period / year classification.
- 9 The figures for the previous year are for nine months period ended March 31, 2009 and are to that extent not comparable with those of the current financial year which are for a period of twelve months.
- 10 The above financial results were reviewed and recommended by the Audit Committee of Directors and approved by the Board of Directors in their respective meetings held on April 24, 2010.
- 11 The disclosure of Balance Sheet items, as required under clause 41 (v) (h) of the listing agreement is as under :

Statement of Assests and Liabilities (Audited)	(Rs. In lacs)	
	As At	
	31-03-2010	31-03-2009
Shareholders' Funds		
Capital/Advance Subscription	14,080	8,706
Reserves and Surplus	11,111	3,198
Loan Funds	38,670	54,377
Total	63,861	66,281
Fixed Assets	69,753	75,729
Investments	3,301	3,301
Current Assets, Loans and Advances		
Inventories	8,993	8,816
Sundry Debtors	8,293	7,918
Cash and Bank Balances	487	208
Loans and Advances	2,929	2,905
Less : Current Liabilities and Provisions		
Current Liabilities	(28,148)	(30,811)
Provisions	(1,747)	(1,785)
Total	63,861	66,281

BY ORDER OF THE BOARD
FOR SAMTEL COLOR LIMITED

Place : New Delhi
Dated : 24th April, 2010

SATISH K. KAURA
CHAIRMAN & MANAGING DIRECTOR