

SAMTEL COLOR LIMITED						
Regd. Office : 52, Community Centre, New Friends Colony, New Delhi - 110065					(Rs. in Lacs)	
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 30TH JUNE, 2008					CONSOLIDATED	
Particulars	Three Months Ended 30-06-2008 Unaudited	Three Months Ended 30-06-2007 Unaudited	Twelve Months Ended 30-06-2008 Audited	Fifteen Months Period Ended 30-06-2007 Audited	Twelve Months Ended 30-06-2008 Audited	Fifteen Months Period Ended 30-06-2007 Audited
1 Gross Turnover ( including other income )	22,030	23,242	94,892	138,091	94,892	138,091
2 Net Sales / Income from Operations (Including Export Incentives)	18,953	19,187	79,381	118,589	79,381	118,589
3 Other Income	232	781	547	1,438	547	1,438
4 Total Income (2+3)	19,185	19,968	79,928	120,027	79,928	120,027
5 Expenditure						
a. Decrease/(Increase) in Stock in trade	647	(239)	1,374	253	1,374	253
b. Consumption of raw material	13,729	15,371	59,466	86,309	59,466	86,309
c. Purchase of traded goods	-	-	-	-	-	-
d. Employees cost	1,899	2,660	9,062	10,885	9,062	10,885
e. Depreciation / Amortisation	1,585	1,506	6,375	7,680	6,375	7,680
f. Other expenditure	3,842	3,545	13,235	15,977	13,235	15,978
g. Total	21,702	22,843	89,512	121,104	89,512	121,105
6 Interest ( Net )	1,389	2,015	5,594	8,134	5,594	8,134
7 Exceptional Items	65	-	3,922	-	3,922	-
8 Profit (+)/Loss (-) from Ordinary Activities before tax (4) - ( 5+6-7 )	(3,841)	(4,890)	(11,256)	(9,211)	(11,256)	(9,212)
9 Tax expense / (Credit) - Net	(1,547)	(1,797)	(4,172)	(3,081)	(4,172)	(3,081)
Prior year MAT credit written off	-	-	-	470	-	470
10 Net Profit (+) / Loss (-) from Ordinary Activities after tax ( 8-9 )	(2,294)	(3,093)	(7,084)	(6,600)	(7,084)	(6,601)
11 Extraordinary items	-	-	-	-	-	-
12 Net Profit (+)/Loss (-) for the period (10 - 11)	(2,294)	(3,093)	(7,084)	(6,600)	(7,084)	(6,601)
13 Share of Profit (+) / Loss (-) of Associate Company	-	-	-	-	(239)	(406)
14 Net Profit (+) / Loss (-) after share of Associate Company (12-13)	-	-	-	-	(7,323)	(7,007)
15 Paid-up Equity Share Capital (Face value Rs.10 each share)	5,127	4,660	5,127	4,660	5,038	4,571
16 Reserves (excluding revaluation reserves)	-	-	10,654	17,202	9,669	16,457
17 Earnings Per Share						
before and after Extraordinary items						
Basic Earning / (loss) Per Share (not annualised)	(4.61)	(6.69)	(14.83)	(14.16)	(15.61)	(15.33)
Diluted Earning / (loss) Per Share (not annualised)	(4.61)	(6.69)	(14.83)	(14.16)	(15.61)	(15.33)
18 Public Shareholding						
- Number of Shares	27,711,891	25,004,221	27,711,891	25,004,221	27,711,891	25,004,221
- Percentage of Shareholding	54.06	53.66	54.06	53.66	55.01	54.71

**NOTES :**

- The Government of India has notified provisional Anti Dumping Duty on import of Colour Picture Tubes from Thailand, Malaysia, Korea and China w.e.f. 24th July, 2008.
- The Financial Restructuring Scheme of the Company has been approved by the lenders under the Corporate Debt Restructuring (CDR) mechanism. Exceptional items represents waiver of principal amount and excess interest relating to prior years, written back.
- The Company has changed its accounting policy in respect of borrowings / payables in foreign currency raised for the purpose of acquiring fixed assets. The exchange difference on such transactions now being charged to the Profit and Loss Account in accordance with Accounting Standard (AS - 11), which in earlier years was being adjusted to the cost of the assets. Impact of this on the quarter / year's results is not material.
- In view of the opportunities in the domestic Colour Picture Tube market, the Company has started the process of de bonding its export oriented unit (EOU) at Kota, for which in-principle permission has been obtained from the Government. In this connection, the Central Excise authorities have issued Show Cause Notices aggregating Rs. 4,204 lacs for Customs Duty, Special Additional Duty and Cenvat on advance Domestic Tariff Area (DTA) Sales and on Capital Goods installed in the said unit and interest & penalty thereon. Based on legal opinion, a liability of Rs. 2,653.03 lacs, for amounts considered payable on de bonding, has been provided in the accounts and the management does not anticipate any further liability in this matter. Out of the total liability, Rs. 998.23 lacs has been debited to the Profit and Loss account, included under Other Expenditure.
- The number of investors' complaints during the quarter, resolved and pending are :  
 - Number of complaints pending at beginning of the quarter : Nil  
 - Total number of complaints received during the quarter : 17  
 - Total number of complaints disposed of during the quarter : 17  
 - Number of complaints pending at close of the quarter : Nil
- The Company is engaged in the business of TV Picture Tubes & Parts and there are no separate reportable segments as per AS - 17 on Segment reporting.
- The consolidation of Samtel Color Limited and its subsidiaries / associates have been done in accordance with the applicable Accounting Standards.
- Previous year/period figures have been regrouped/recast, wherever necessary, to conform to the current year's classification.  
  
 Since figures for the previous year are for 15 months' period ended 30th June 2007, the figures of the current year ending 30th June, 2008 are not comparable to those of the corresponding previous period.
- The above results were taken on record at the meeting of Board of Directors held on 18th August, 2008.

Place : New Delhi  
 Dated : 18th August, 2008

BY ORDER OF THE BOARD  
 FOR SAMTEL COLOR LIMITED

SATISH K. KAURA  
 CHAIRMAN & MANAGING DIRECTOR